

RISK MANAGEMENT POLICY

Risk is defined as the chance or possibility of loss, damage, injury or failure to achieve objectives caused by an unwanted or uncertain action or event.

Risk management is a planned and systematic approach to identify, evaluate and control those risks which can threaten the assets or the financial and organisational wellbeing of Avantgarde Tiling Limited.

Policy

Avantgarde Tiling Ltd recognise there is a responsibility to:

- **identify, assess, reduce, manage** risks effectively throughout all our core processes in order to protect our employees and community against potential losses, making sure they and the environment are safer from any potential hazards;
- minimise uncertainty in achieving our goals and objectives;
- maximise the opportunities to achieve our vision;
- control the risks to our assets and liabilities or those that could adversely affect our reputation.

We are aware that some risks can never be eliminated fully and have in place a strategy that provides a structured, systematic and focused approach to managing risk.

This policy also recognizes that past incidents should be reviewed to implement changes and prevent or reduce future incidents.

We are committed to identify emerging risks as environmental changes happen and take appropriate action to mitigate them.

We will continue to explore opportunities to improve existing plans without compromising on the objectives of the business.

The directors are responsible in maintaining a risk register identifying the risks to the business, the likelihood of the risk occurring, the impact and procedures to mitigate those risks and they have a duty to ensure that risk management is a process that all employees need to understand to be able to implement their individual responsibilities.

Risk management is an integral part of Avantgarde Tiling's business activities and has been built into the management processes as part of our commitment to deliver continuous improvement.

This policy will be reviewed annually.

Barbara Zanasi
Avantgarde Tiling Ltd
Managing Director

31 January 2021

